

PMEX UPDATE

<div>BUY</div> <div>  CRUDE10-NO26 95.55 1.50% Expiry 19/Oct/26 Remaining 5 Days </div> <div>Entry 95 - 95.27</div> <div>Stoploss 94.60</div> <div>Take Profit 95.85 - 96.4</div>	<div>SELL</div> <div>  NGAS1K-NO26 3.2470 -1.10% Expiry 27/Oct/26 Remaining 13 Days </div> <div>Entry 3.27 - 3.26</div> <div>Stoploss 3.31</div> <div>Take Profit 3.21 - 3.19</div>	<div>SELL</div> <div>  GO10Z-DE26 4,167.90 -0.23% Expiry 26/Nov/26 Remaining 43 Days </div> <div>Entry 4198 - 4192</div> <div>Stoploss 4215.00</div> <div>Take Profit 4182 - 4172</div>	<div>SELL</div> <div>  SL10-DE26 58.87 -2.05% Expiry 26/Nov/26 Remaining 43 Days </div> <div>Entry 59.71 - 59.61</div> <div>Stoploss 60.06</div> <div>Take Profit 59.32 - 59.12</div>
<div>BUY</div> <div>  PLATINUM5-JA27 1,662.80 -0.50% Expiry 29/Dec/26 Remaining 76 Days </div> <div>Entry 1671 - 1672</div> <div>Stoploss 1662.00</div> <div>Take Profit 1682 - 1690</div>	<div>BUY</div> <div>  COPPER-DE26 6.7800 0.80% Expiry 24/Nov/26 Remaining 41 Days </div> <div>Entry 6.77 - 6.78</div> <div>Stoploss 6.73</div> <div>Take Profit 6.81 - 6.83</div>	<div>BUY</div> <div>  ICOTTON-DE26 82.15 2.04% Expiry 19/Nov/26 Remaining 36 Days </div> <div>Entry 81.46 - 81.73</div> <div>Stoploss 80.88</div> <div>Take Profit 82.33 - 82.88</div>	<div>BUY</div> <div>  DJ-DE26 52,129 0.37% Expiry 17/Dec/26 Remaining 64 Days </div> <div>Entry 52183 - 52193</div> <div>Stoploss 52036.00</div> <div>Take Profit 52284 - 52364</div>
<div>BUY</div> <div>  SP500-DE26 7,874 0.24% Expiry 17/Dec/26 Remaining 64 Days </div> <div>Entry 7846 - 7852</div> <div>Stoploss 7836.00</div> <div>Take Profit 7864 - 7885</div>	<div>SELL</div> <div>  NSDQ100-DE26 30,809 0.06% Expiry 17/Dec/26 Remaining 64 Days </div> <div>Entry 30895 - 30863</div> <div>Stoploss 30968.00</div> <div>Take Profit 30764 - 30682</div>	<div>BUY</div> <div>  GOLDUSDJPY-NO26 158.49 0.09% Expiry 28/Oct/26 Remaining 14 Days </div> <div>Entry 158.37 - 158.43</div> <div>Stoploss 158.24</div> <div>Take Profit 158.64 - 158.74</div>	<div>SELL</div> <div>  GOLDEURUSD-NO26 1.1191 -0.07% Expiry 28/Oct/26 Remaining 14 Days </div> <div>Entry 1.1208 - 1.1201</div> <div>Stoploss 1.229</div> <div>Take Profit 1.1174 - 1.1155</div>

Major Headlines

Oil prices rise as Hormuz strikes, Houthi attacks spur supply uncertainty

Oil prices ticked higher on Wednesday, as ships were once again targeted in the Strait of Hormuz and renewed fighting between Saudi Arabia and Yemen's Houthis spurred more concerns over supply disruptions in the Middle East. Brent oil futures for December rose 0.1% to \$105.80 a barrel by 05:32 ET (09:32 GMT), while U.S. West Texas Intermediate crude futures for November rose 0.5% to \$94.65 per barrel.

Gold dips as traders weigh Fed rate outlook, await U.S. inflation data

Gold prices fell on Wednesday, as traders assessed the Federal Reserve's outlook for further monetary policy tightening ahead of key U.S. inflation data, while renewed Middle East attacks threatened to fuel energy-driven inflationary pressures.

Iran adopting new tactics in Hormuz ahead of U.S. midterm vote – Reuters

Iran is preparing to shift its tactics targeting ships in the Strait of Hormuz, as Tehran looks to keep oil prices elevated ahead of the U.S. midterm elections in November, according to Reuters. Since shortly after the U.S. and Israel began a joint assault of Iran in late February, the Islamic Republic has moved to exert control over Hormuz, a critical chokepoint for global energy supplies. Iran has effectively shuttered the conduit for months.

USD/JPY Price Forecast: Bulls fail to break the 200-day SMA around 158.50

The US Dollar (USD) edges lower against the Japanese Yen (JPY) on Tuesday, although it maintains its broader bullish trend intact, favoured by a risk-averse market. USD/JPY bulls found resistance at the 200-day SMA, in the 158.50 area, again on Monday, and the pair pulled back during Tuesday's early trading to reach session lows sub-158.30.

EUR/USD Price Forecast: Gains ground near 1.1150, US CPI awaited

The Euro (EUR) extends its Tuesday's strong recovery move to near 1.1210 against the US Dollar (USD) during the Asian trade on Wednesday. The major currency pair attracts bids due to the correction in the US Dollar amid the pause in United States (US) Treasury Yields' rally remaining intact ahead of the Consumer Price Index (CPI) data for September.

Economic Calendar

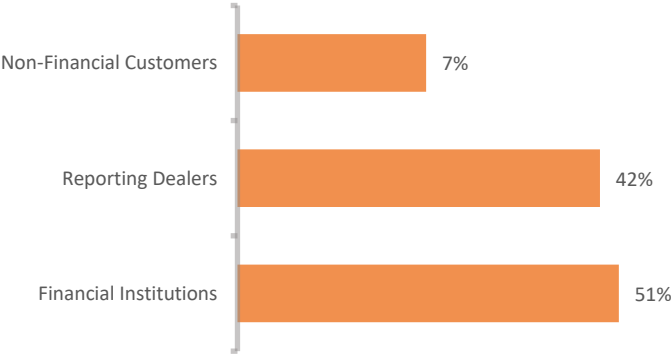
Core CPI (MoM) (Sep)
CPI (MoM) (Sep)
CPI (YoY) (Sep)

Forex Market Hours

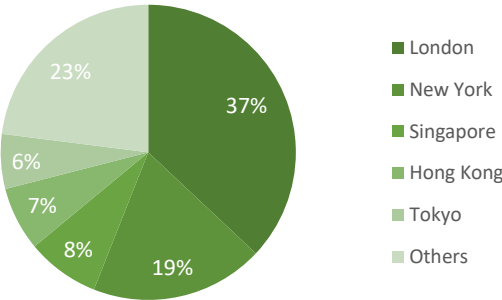


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

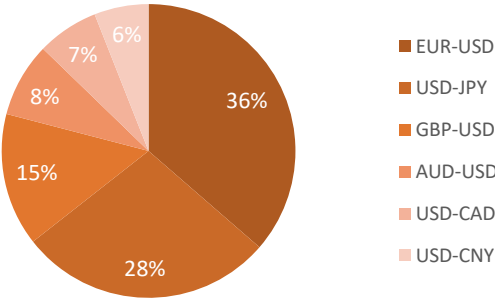
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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